

News Release

FOR IMMEDIATE RELEASE

United Financial completes fund mergers

TORONTO (May 26, 2009) – United Financial Corporation, the manager of the United Funds, announced today that it has completed the mergers of six funds. The mergers were approved by securityholders in meetings held on May 22, 2009.

Each of the United Diversified Funds (which had been comprised of a combination of a value mandate and a growth mandate) was merged with its corresponding United Value Fund and United Growth Fund, as shown:

Terminating fund	Continuing funds
Canadian Equity Diversified Pool	Canadian Equity Value Pool and Canadian Equity Growth Pool
Canadian Equity Diversified Corporate Class	Canadian Equity Value Corporate Class and Canadian Equity Growth Corporate Class
US Equity Diversified Pool	US Equity Value Pool and US Equity Growth Pool
US Equity Diversified Corporate Class	US Equity Value Corporate Class and US Equity Growth Corporate Class
International Equity Diversified Pool	International Equity Value Pool and International Equity Growth Pool
International Equity Diversified Corporate Class	International Equity Value Corporate Class and International Equity Growth Corporate Class

In each merger, assets of the United Diversified Fund were sold in return for units or shares (as applicable) of the United Value Fund and United Growth Fund. The United Diversified Fund was then terminated and each investor's units or shares of the United Diversified Fund were replaced with a proportionate number of units or shares of both the United Value Fund and the United Growth Fund.

The mergers streamline and simplify United Financial's lineup while putting investors into pools with more precise investment mandates than the blended mandates of the diversified funds. At the same time, the mergers do not change investors' overall market exposure or reduce their ability to build a diversified portfolio, according to their preferences, using the United lineup.

As previously announced, CI Global Holdings Inc., which carries on business as Cambridge Advisors and is a subsidiary of CI Investments Inc., was appointed portfolio manager of a portion of International Equity Growth Pool and International Equity Growth Corporate Class, effective May 22. The remainder will continue to be managed by Picton Mahoney Asset Management. Cambridge Advisors, based in Boston, is led by Alan Radlo, Senior Vice-President, Portfolio Management, who has more than 25 years of experience in managing Canadian, U.S. and global large and small-cap equity portfolios.

About United Financial

United Financial Corporation is a Canadian investment management and wealth planning firm. It provides customized managed portfolio solutions for individuals, families and businesses through the Artisan Portfolios, Institutional Managed Portfolios, Evolution Private Managed Accounts, Optima Strategy, and Private Client Managed Portfolios programs distributed through advisors with Assante Wealth Management. United Financial is on the Web at www.unitedfinancial.ca.

United Financial is wholly owned by CI Financial Corp. (TSX: CIX), an independent, Canadian-owned wealth management firm with approximately \$82 billion in fee-earning assets as of April 30, 2009. CI Financial is on the Web at www.ci.com/cix.

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For further information:

Steven J. Donald
President and Chief Operating Officer
United Financial Corporation
(416) 644-5650