

|                             | Inception Date | TOTAL RETURN (%) |         |         |       | AVERAGE ANNUAL COMPOUND RETURN (%) |        |                 |
|-----------------------------|----------------|------------------|---------|---------|-------|------------------------------------|--------|-----------------|
|                             |                | 1 Month          | 3 Month | 6 Month | YTD   | 1 Year                             | 3 Year | Since Inception |
| <b>PORTFOLIOS – CLASS W</b> |                |                  |         |         |       |                                    |        |                 |
| i100                        | July-05        | 1.21             | 0.92    | 2.70    | 2.70  | 9.86                               | 4.90   | 4.38            |
| i80/e20                     | July-05        | 0.44             | -0.98   | 1.07    | 1.07  | 9.48                               | 1.91   | 3.17            |
| i70/e30                     | July-05        | 0.07             | -1.89   | 0.28    | 0.28  | 9.32                               | 0.48   | 2.56            |
| i60/e40                     | July-05        | -0.32            | -2.85   | -0.57   | -0.57 | 9.06                               | -1.04  | 1.91            |
| i50/e50                     | July-05        | -0.70            | -3.76   | -1.36   | -1.36 | 8.88                               | -2.49  | 1.30            |
| i40/e60                     | July-05        | -1.09            | -4.71   | -2.21   | -2.21 | 8.60                               | -3.99  | 0.63            |
| i30/e70                     | July-05        | -1.46            | -5.61   | -3.00   | -3.00 | 8.40                               | -5.43  | 0.00            |
| i20/e80                     | July-05        | -1.86            | -6.56   | -3.85   | -3.85 | 8.09                               | -6.90  | -0.69           |
| e100                        | July-05        | -2.62            | -8.38   | -5.50   | -5.50 | 7.55                               | -9.81  | -2.03           |
| <b>PORTFOLIOS – CLASS A</b> |                |                  |         |         |       |                                    |        |                 |
| i100                        | Nov-05         | 1.11             | 0.54    | 2.05    | 2.05  | 8.66                               | 3.79   | 3.78            |
| i80/e20                     | Nov-05         | 0.35             | -1.31   | 0.45    | 0.45  | 8.30                               | 0.84   | 2.43            |
| i70/e30                     | Nov-05         | -0.02            | -2.21   | -0.33   | -0.33 | 8.15                               | -0.58  | 1.75            |
| i60/e40                     | Nov-05         | -0.42            | -3.16   | -1.16   | -1.16 | 7.89                               | -2.08  | 1.03            |
| i50/e50                     | Nov-05         | -0.79            | -4.04   | -1.93   | -1.93 | 7.73                               | -3.50  | 0.35            |
| i40/e60                     | Nov-05         | -1.18            | -4.98   | -2.77   | -2.77 | 7.45                               | -4.99  | -0.38           |
| i30/e70                     | Nov-05         | -1.56            | -5.86   | -3.55   | -3.55 | 7.27                               | -6.40  | -1.08           |
| i20/e80                     | Nov-05         | -1.95            | -6.79   | -4.38   | -4.38 | 6.97                               | -7.86  | -1.84           |
| e100                        | Nov-05         | -2.71            | -8.58   | -5.99   | -5.99 | 6.45                               | -10.72 | -3.31           |

Performance returns as at June 30, 2010.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemptions, optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

United Financial and/or United Financial and design is a trademark of United Financial Corporation.